

TABLE OF CONTENTS

Section I Necessary Conditions and Emerging Trends

Chapter 1	Instituting Corporate Governance in Developing, Emerging, and Transitional Economies <i>Dr. Catherine L. Kuchta-Helbling, and Dr. John D. Sullivan</i>	1
Chapter 2	The Role of Boards and Stakeholders in Corporate Governance <i>Ira M. Millstein, J.D.</i>	33
Chapter 3	International Corporate Governance Convergence <i>Stilpon Nestor, LL.M.</i>	45
Chapter 4	Make Me Holy...but Not Yet! <i>Amar Gill</i>	63

Section II The Role Of Corporate Boards In Promoting Corporate Governance

Chapter 5	Corporate Boards: Control through Representation <i>Professor Marek Hessel</i>	79
Chapter 6	Corporate Boards and Corporate Strategy <i>Professor Jay W. Lorsch and James E. Sailer</i>	109
Chapter 7	Board Processes and Conduct <i>Jonathan Charkham</i>	127

Section III A Firm's Guide To Building Strong Boards and Instituting Corporate Governance

Chapter 8	Principles of Corporate Governance (1999) <i>The Organisation for Economic Co-operation and Development</i>	151
-----------	--	-----

Chapter 9	General Motors' Corporate Governance Guidelines.....	177
Chapter 10	Business Principles for Countering Bribery <i>Transparency International and Social Accountability International</i>	185
Chapter 11	How International Ratings Strengthen Financial Markets <i>Ambassador John A. Bohn</i>	193
Chapter 12	How to Use Rating Schemes and Assessment Templates to Foster Good Corporate Governance <i>Dr. Catherine Kuchta-Helbling</i>	199
Chapter 13	The Role of the Audit Committee in Corporate Governance <i>Holly J. Gregory, J.D., and Jason R. Lilien, J.D.</i>	231
Chapter 14	Board Oversight of Capital Expenditures: Issues for the Director to Consider in Assessing Management's Intentions for Deploying Capital <i>Dr. James J. Darazsdi</i>	253
Chapter 15	Why Sound Accounting and Reporting Standards Count <i>Professor Joseph H. Godwin and Professor Stephen R. Goldberg</i>	259
Chapter 16	Forensic Accounting: Using the Audit Committee of the Board to Assess Risk <i>Dr. James J. Darazsdi</i>	269
Chapter 17	Ten Recommendations for Entrepreneurial Boards <i>National Association of Corporate Directors, and Ernst and Young</i>	273

Section IV Instituting Corporate Governance in Family-Owned Firms

Chapter 18	Building a Strong Board: The Story of Rocco, Inc. <i>Dr. James Darazsdi</i>	275
------------	--	-----

Chapter 19	How Boards Add Value in Small Companies <i>National Association of Corporate Directors</i>	285
Chapter 20	Corporate Governance and Family-Owned Businesses in Brazil <i>Paulo D. Villares</i>	315
Chapter 21	Instituting Corporate Governance in Family-Owned Firms in Turkey <i>Dr. Umit Izmen</i>	323

Section V Regional Round-Up: The Role of Civil Society Initiatives in Promoting Corporate Governance in Developing, Emerging, and Transitional Economies

Africa

Chapter 22	Launching Corporate Governance in Africa, with an Emphasis on Kenya <i>Karugor Gatamah</i>	333
------------	--	-----

Asia

Chapter 23	East Asia's Financial Meltdown: Why Corporate Governance Matters <i>An interview with Dr. Jesus Estanislao</i>	343
------------	--	-----

Central and Eastern Europe

Chapter 24	The Corporate Governance Initiative in Bulgaria <i>Center for International Private Enterprise</i>	351
Chapter 25	Instituting Corporate Governance in Romania: Phase I <i>Dr. Ion Anton</i>	353
Chapter 26	Instituting Corporate Governance in Romania: Phase II <i>Corina Dragomirescu</i>	357

Eurasia

Chapter 27	The Investor Protection Association Advances Corporate Governance in the Russian Federation <i>Dr. Alexander Ikonnikov</i>	361
------------	---	-----

Latin America

Chapter 28	Innovative Strategies to Institute Corporate Governance in Brazil: The São Paulo Stock Exchange and the Novo Mercado <i>Maria Helena Santana</i>	365
------------	--	-----

Chapter 29	The Confederation of Colombian Chambers of Commerce Jump-starts Corporate Governance in Colombia <i>Paola Gutiérrez V., J.D.</i>	373
------------	---	-----

Middle East

Chapter 30	Corporate Governance Practices in Egypt: The Road Ahead <i>Dr. Youssef Boutros-Ghali</i>	389
------------	--	-----

Chapter 31	Corporate Governance in Egypt Compared to Other Nascent Markets <i>Dr. Samiha Fawzy</i>	393
------------	---	-----

Appendices Valuable Tools and Resources

Appendix A	The Center for International Private Enterprise's Corporate Governance Partners.....	403
Appendix B	A Guide to Useful Resources.....	413
Appendix C	Glossary of Corporate Governance-Related Terms.....	421